



## Interest Rates for FY 2021 Loans

*Subject to Change on March 1, 2021*

### Clean Water SRF and Drinking Water SRF

1.60%	Standard Rate	Applies to all borrowers with population greater than 10,000 and Median Household Income (MHI) greater than State MHI (\$45,483).
1.30%	Small System Rate	For unrated small systems meeting the following criteria: <ul style="list-style-type: none"> <li>▪ Borrower population less than 10,000.</li> <li>▪ Borrower MHI less than State MHI.</li> </ul> Optional extension of term to useful life, up to 30 years.
1.00%	Hardship Rate	For unrated systems meeting <u>all</u> of the following criteria: <ul style="list-style-type: none"> <li>▪ Borrower population less than 10,000.</li> <li>▪ Borrower MHI less than 80% of State MHI.</li> <li>▪ Extension of term to useful life, up to 30 years, required.</li> <li>▪ Sewer LOE* at least 1.50% for CWSRF.</li> </ul> <p style="text-align: center;"><i>or</i></p> <ul style="list-style-type: none"> <li>▪ Water LOE* at least 1.30% for DWSRF.</li> </ul>
1.30%	Green Rate	Applies to costs meeting EPA Green criteria up to 25% of amount borrowed, with balance at Standard Rate. Eligibility limited to borrowers without a credit rating on utility system.
1.00%	Takeover Rate	Takeover of entire non-viable wastewater system serving residential customers, or non-viable community water system, regardless of population size or MHI.

### Clean Water SRF – Additional Rate Category

1.30%	Nonpoint Source Rate	Available for up to \$4 million of eligible project when at least 50% of the costs are used on best management practices.
-------	----------------------	---

\* Level of Effort (LOE) is annual cost of service based on 5,000 gallons monthly usage divided by system MHI.

***Refer to FY 2021 Loan Policies for additional provisions governing interest rates.***

#### For Further Information:

Trish Comp ♦ (803) 737-3808 ♦ [tcomp@ria.sc.gov](mailto:tcomp@ria.sc.gov)

