



Interest Rates for FY 2022 Loans

Subject to Change on March 1, 2022

Clean Water SRF and Drinking Water SRF

1.50%	Standard Rate	Applies to all borrowers with population greater than 10,000 and Median Household Income (MHI) greater than State MHI (\$53,199).
1.20%	Small System Rate	For unrated small systems meeting the following criteria: <ul style="list-style-type: none"> ▪ Borrower population less than 10,000. ▪ Borrower MHI less than State MHI. Optional extension of term to useful life, up to 30 years.
1.00%	Hardship Rate	For unrated systems meeting <u>all</u> of the following criteria: <ul style="list-style-type: none"> ▪ Borrower population less than 10,000. ▪ Borrower MHI less than 80% of State MHI. ▪ Extension of term to useful life, up to 30 years, required. ▪ Sewer LOE* at least 1.50% for CWSRF. <p style="text-align: center;"><i>or</i></p> <ul style="list-style-type: none"> ▪ Water LOE* at least 1.30% for DWSRF.
1.20%	Green Rate	Applies to costs meeting EPA Green criteria up to 25% of amount borrowed, with balance at Standard Rate. Eligibility limited to borrowers without a credit rating on utility system.
1.00%	Takeover Rate	Takeover of entire non-viable wastewater system serving residential customers, or non-viable community water system, regardless of population size or MHI.

Clean Water SRF – Additional Rate Category

1.20%	Nonpoint Source Rate	Available for up to \$4 million of eligible project when at least 50% of the costs are used on best management practices.
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** Level of Effort (LOE) is annual cost of service based on 5,000 gallons monthly usage divided by system MHI.*

Refer to FY 2022 Loan Policies for additional provisions governing interest rates.

For Further Information:

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