



Interest Rates for FY 2024 Loans

Subject to Change on March 1, 2024

Clean Water SRF and Drinking Water SRF

2.10%	Standard Rate	Applies to all borrowers with a service area population greater than 10,000 and Median Household Income (MHI) greater than the State MHI (\$58,234).
1.60%	Small System Rate	<p>For small systems meeting the following criteria:</p> <ul style="list-style-type: none">▪ Borrower population less than 10,000.▪ Borrower MHI less than State MHI.▪ Borrower does not have an underlying revenue credit rating in at least "A" category on utility system. <p>Optional extension of term to useful life, up to 30 years.</p> <p>Also applies to a borrower, regardless of size or MHI, that assumes legal ownership of an entire non-viable wastewater system serving residential customers or an entire non-viable community water system.</p>
1.60%	Green Rate	Applies to costs meeting EPA Green criteria up to 25% of amount borrowed, with balance at Standard Rate. Eligibility limited to borrowers without a credit rating on the utility system.

Refer to FY 2024 Loan Policies for additional provisions governing interest rates.

For Further Information:

Trish Comp ♦ (803) 737-3808 ♦ tcomp@ria.sc.gov

